

Investigation by Tokyo District Public Prosecutors' Office and Japan Fair Trade Commission

On December 18, an investigation involving Shimizu Corporation (hereinafter referred to as the "Corporation") was conducted by the Tokyo District Public Prosecutors' Office and the Japan Fair Trade Commission based on suspicion regarding a violation of the Antimonopoly Act. At present, the Corporation is fully co-operating with the investigation.

It is a matter of great regret that this grave situation has occurred and an even more thorough system for compliance with competition laws will be implemented.

We deeply apologize to our shareholders and other stakeholders for the concern that this matter has caused.

Disclaimer

This is an English translation of the original announcement made by the Corporation in Japanese at the Tokyo Stock Exchange on December 19, 2017.

The translation is for reference purposes only and should not be considered an exact rendition of the original.

If and when there are any discrepancies between the original announcement and the English translation, the original announcement shall prevail.