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Results of Voting Rights Exercised at the 116th Annual General Meeting of Shareholders

SHIMIZU CORPORATION (the “Corporation”) hereby announces that the following matters were resolved at the 116th Annual General Meeting of Shareholders held on June 28, 2018.

Details

1. Matters resolved:

Proposal 1: Appropriation of Surplus

(1) Matters regarding year-end dividend

Dividend per share of common stock of the Corporation:

¥16.00 (¥7 for regular dividend and ¥9 for special dividend)

(2) Other matters regarding appropriation

(i) Item and amount of decrease in surplus:

Retained earnings carried forward ¥62,700,000,000

(ii) Item and amount of increase in surplus:

Contingent reserve ¥62,700,000,000

Proposal 2: Election of One (1) Director

The Corporation shall elect Tsunehiko Yamanaka as Director.

Proposal 3: Election of One (1) Audit & Supervisory Board Member

The Corporation shall elect Tetsuya Nishikawa as Audit & Supervisory Board Member.

2. Number of voting rights for approval, disapproval and abstention in the matters resolved, and requirements for adoption of the matters resolved and the results of the resolutions

Matters resolved	Approved	Disapproved	Abstained	Resolution result	
				Approval ratio (Note 1)	Approved/Disapproved
Proposal 1	6,509,818	4,076	1,030	99.60%	Approved
Proposal 2	6,323,381	190,534	1,030	96.75%	Approved
Proposal 3	5,606,857	907,056	1,030	85.79%	Approved

Notes:

1. The calculation method for approval ratio is as follows.

The approval ratio is the ratio of the voting rights exercised prior to the date of the meeting by post or by the internet, etc. plus the number of voting rights of shareholders present on the date of the meeting whose approval of the resolutions was confirmed, to the number of voting rights of shareholders present at the meeting (voting rights exercised in advance by post or by the internet, etc., and the voting rights of all shareholders present on the date of the meeting).

2. Requirements for adoption of each proposal are as follows. Furthermore, “present” includes voting rights exercised in advance by post or by the internet, etc.

Proposal 1

The requirement for adoption of proposal 1 is a majority of the affirmative votes from the shareholders who are entitled to exercise their voting rights and are present at the meeting.

Proposal 2 and Proposal 3

The requirement for adoption of proposal 2 and proposal 3 is a majority of the affirmative votes from the shareholders who are entitled to exercise their voting rights and are present at the meeting where the shareholders holding one third or more of the total voting rights of the shareholders who are entitled to exercise their voting rights are present.

3. Reason why a portion of the number of voting rights of the shareholders present at the meeting was not included in the calculation

By regarding the sum of the voting rights exercised prior to the date of the meeting and the voting rights of the shareholders present on the date of the meeting whose approval or disapproval of the resolutions was confirmed as the total number of voting rights, the requirements for adoption of each proposal were satisfied and the resolutions were legally adopted pursuant to the Companies Act. Therefore, the number of voting rights of shareholders present on the date of the meeting whose intention of approval, disapproval or abstention was not confirmed has not been included in the calculation.