

27 July, 2018

To Whom It May Concern:

Company Name: Shimizu Corporation

Representative: Mr. Kazuyuki Inoue

President & Representative Director

Shares Listed: First Section of the Tokyo Stock Exchange and the Nagoya Stock Exchange

Stock Code: 1803

Contact: Mr. Naoyuki Kurimoto

Head of Corporate Communications

TEL 03-3561-1111 (Reception)

Notification of Litigation Revocation

We hereby announce that regarding the litigations which we publicly disclosed in our previous announcements dated 12 February 2014 and 24 June 2015 and detailed below, we have concluded a settlement agreement with the Plaintiff on the terms that neither party shall give any money or other consideration to the other, and based on this settlement agreement, the Plaintiff's litigations have been brought to a final close.

1. Particulars of Litigation

Litigation No.1

(1) Date of filing of the lawsuit before the Jakarta Central District Court

6 May 2013

(2) Plaintiff

1) Name : PT Dextam Contractors

2) Domicile : Indonesia

3) Name and title of Representative : Mr. G M Tampubolon

President Director

(3) Particulars of claim

The Plaintiff claimed damages etc., alleging that Shimizu Corporation had committed a tort against the Plaintiff by engaging in construction business with other Indonesian companies without involving the Plaintiff.

(4) Claim amount

US\$1.1 billion (including an "immaterial loss" claim of US\$1 billion)

Litigation No.2

(1) Date of filing of the lawsuit before the Jakarta Central District Court

6 May 2013

(2) Plaintiff

Same as Plaintiff in Litigation No. 1 above

(3) Particulars of claim

The Plaintiff claimed damages etc., alleging that Shimizu Corporation had committed a tort against the Plaintiff by receiving from the Plaintiff various payments without valid bases.

- (4) Claim amount
US\$0.151 billion (including an "immaterial loss" claim of US\$0.1 billion)

Litigation No.3

- (1) Date of filing of the lawsuit before the Jakarta Central District Court
6 May 2013
- (2) Plaintiff
Same as Plaintiff in Litigation No. 1 above
- (3) Particulars of claim
The Plaintiff claimed damages etc., against Shimizu Corporation and other defendants, alleging that Shimizu Corporation had committed a tort against the Plaintiff by conducting improper transactions relating to a part of the contract amount for the construction of a building which Shimizu Corporation built together with the Plaintiff.
- (4) Claim amount
US\$0.176 billion (including an "immaterial loss" claim of US\$0.16 billion)

2. Particulars of the Settlement and the Case Revocation

On 8 August, 2017, the Plaintiff agreed with us to settle all the litigations on the terms that neither party shall give any money or other consideration to the other. Based on this agreement, the Plaintiff applied to the courts for the revocation of Litigations No.1 and No.3, and this time, we have confirmed the completion of the revocation of the two cases by the courts. In addition, we have dissolved the capital relationship with the Plaintiff by transferring all our shares in the Plaintiff to another company in the Plaintiff's group.

As to Litigation No.2, the Jakarta Central District Court rejected the Plaintiff's claim on 2 September 2014. The Plaintiff appealed from the decision to the Jakarta High Court, but Jakarta High Court also rejected the plaintiff's appeal on 26 May 2015, and this High Court decision on Litigation No.2 is now final and binding.

3. Effect on business

In reaching this settlement, we have not paid and will not pay any money to Dexam. Therefore, there is no change to our business forecast.

Disclaimer

This is an English translation of the original announcement made by the Company in Japanese at the Tokyo Stock Exchange and the Nagoya Stock Exchange on July 27, 2018. The translation is for reference purposes only. If and when there are any discrepancies between the original announcement and the English translation, the original announcement shall prevail.