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# CORPORATE PROFILE



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SHIMIZU CORPORATION sur the Sustainable Development Goals https://www.shimz.co.jp/en/company/csr/sdgs/

#### **Credo/Management Principles**

## Today's Work, Tomorrow's Heritage

# Credo The Analects and the Abacus

With devotion and a spirit of innovation, we work to create value that exceeds expectations and contribute to a sustainable tomorrow

Shimizu Group's Strategy Towards 2030

# **SHIMZ VISION 2030** Smart Innovation Company

The Shimizu Group will create new value and contribute to a safe, healthy and sustainable future for everyone by transforming and challenging ourselves beyond construction and co-creating with diverse partners.

**Corporate Slogan** 

# Today's Work, Tomorrow's Heritage

We have cultivated what Shimizu stands for throughout our history and will continue to create new history. This slogan expresses the message that we want people around the world to understand. It is our resolute pledge to reflect that attitude in the performance of all processes, and in the individual conduct and actions of each and every employee.

In 1804, a carpenter named Kisuke Shimizu opened a carpentry shop in Kanda Kajicho, a district of Edo (now Tokyo). This marked the start of Shimizu Corporation's history that is more than 210 years. During the company's early years, Shimizu appointed Eiichi Shibusawa, a renowned industrialist of the Meiji Era (1868-1912), to serve as senior advisor, and based its management style on his book, The Analects and the Abacus. This work set forth his concept of how businesses can contribute to society based on the unity of ethics and economics.

"With devotion and a spirit of innovation, we work to create value that exceeds expectations and contribute to a sustainable tomorrow" even as the needs of our customers become more diverse over time. These are the management principles of Shimizu.

Looking ahead, we will continue to fulfill our social responsibility as a construction company. That means providing safe and reliable infrastructure, enhancing disaster resilience, and promoting environmental sustainability. At the same time, we will cultivate new businesses as part of the global movement to achieve the SDGs.

Shimizu works with great passion in order to hand down the Shimizu heritage to our children and future generations. We express this approach with our corporate slogan: "Today's Work, Tomorrow's Heritage."

Shimizu Corporation President and Director Kazuyuki Inoue



# **Management Principles**





#### Shimizu's Forging a Path to a New Era through a Spirit of Innovation

#### History

#### Shimizu has provided value that exceeds the expectations of customers for more than 210 years. We have accomplished this while maintaining the high aspirations of our founder Kisuke Shimizu I in taking a sincere approach to monozukuri craftsmanship and preserving and passing on the enterprising spirit of anticipating the times and taking on new challenges.



#### The two Kisuke's laid the foundation for Shimizu Corporation

Kisuke Shimizu I, who was born in Toyama Prefecture, founded the company in 1804 in the Kanda Kajicho district of Edo (present day Tokyo).

From the moment he founded the company, he brought a strong resolve and a passion for monozukuri. He earned the trust of his customers by doing his work with integrity and devotion. He built a strong business base and attracted customers by using the company's superior technology and management skills. This led to projects such as managing of the reconstruction of the West Wing of Edo castle in 1838. Kisuke Shimizu II, who succeeded Kisuke Shimizu I, built the Tsukiji Hotel, Japan's first western-style hotel in the Tsukiji district where foreigners lived, at his own expense. He managed the hotel after it was completed in 1868. He then went on to design and build The Dai-Ichi National Bank (the former Mitsui-gumi House) and the Mitsui-gumi Exchange Bank, which were representative of early Meiji period architecture. Kisuke Shimizu II used his spirit of enterprise, advanced technical skills, and the trust he cultivated in these and other projects to further build the foundations of the company.

1849



Kisuke Shimizu

Established the research department in the Design Division, which was the predecessor to the Institute of Technology, as the first in the industry

### 1948

1890

Company name changed from Shimizu Gumi to Shimizu Corporation.

1910

1900

The drafting department, which was the predecessor of the

Design Division, was established to develop designers skilled in

Shimizu hired Eiichi Shibusawa as an advisor and put The Analects

Completed the headquarter building for Nihonbashi Maruzen Head Office, Japan's first full steel frame building, in Nihonbashi

Kisuke Shimizu I founded the company in Kanda Kajicho, Edo (present day Tokyo)

1810

1820

1830

1838

Kisuke Shimizu I

helped to build

the west wing of

Edo Castle

1804

1800

Hachiman Shrine (now Anahachiman Shrine) in the Ushigome district of Edo. 1

1850

1859

Kisuke Shimizu I built the

Zuishin Gate of Takada

1840

Kisuke Shimizu II built The Dai-Ichi National Bank (the former Mitsuigumi House), Japan's first bank. 2

1880

1884

1886

1887

Western architecture

1872

1870

1860

1868

hotel.

Expanded business in

the Yokohama port town

Kisuke Shimizu II

completed the

Japan's first fully

Western-style

. Tsukiji Hotel,

1930 1940 1950 1920 1936 Shimizu opened its own woodworking factory (present day Tokyo Mokkoujou Arts & Crafts Furnishings) in Kiba, Koto-ku, Tokyo, the only such factory owned by a major construction company.

completed the Yasuoka power plant for Yahaqi . Hydroelectric (now owned by Chubu Electric Power Co., Inc.) 3

Shimizu built its first full dam, and



1960

Listed on the first section of the Tokyo Stock Exchange

1970

#### 1964

Built The National Indoor General Stadium, Main Gymnasium (now Yoyogi National Gymnasium) for the Games of the XVIII Olympiad in Tokyo used a suspension roof structure unprecedented in the world at that time to create the complex curve of the roof exterior

Built Japan's first in-ground LNG storage tank (capacity of 10,000 kl) at the Negishi LNG Terminal of Tokyo Gas Co, Ltd

#### 1974

Opened a sales office in Singapore, marking full start of global expansion

1995~1997

1998

Shimizu renovates the National

Museum of Western Art, built in

1959 using Le Corbusier's design.

Renovation marks first seismic

1990

Shimizu completes

repair work at Todaiji's

the Great Buddha Hall,

which began in 1974.

Around 130 thousand

slates replaced across

. the 7,900 m<sup>2</sup> roof. 5

retrofitting in Japan. 7

1980

1980

## 2013

2012

During Izumo Grand Shrine's daisengu (a rebuilding process conducted once every 60 years), Shimizu manages preservation and repair of 14 buildings, which include the Main Shrine (a national treasure) and a number of important cultural properties. 1

the Great East Japan Earthquake

#### 2014~

emergency. 10

Built the Tokyo Bay Aqua-Line Expressway, which galvanized logistics in the Greater Tokyo Area. Shimizu built the tunnel and Umihotaru sections, which were Prefecture and Rikuzentakata in Iwate Prefecture the world's largest shield tunnel 2017 construction project at the time.

2010

#### systematically learning the basics of monozukuri (craftsmanship). 12

Developed Shimz Smart Site, an AI-based next-generation production system 2019

SHIMZ VISION 2030, our new long-term vision

#### 2020 2030 2020

time company has built dam over 100 m tall. 2021

"SHIMZ Beyond Zero 2050" Shimizu Group's New Environmental Vision

#### 2003

2000

Completed construction of the new main building of the Institute of Technology as part of a project to commemorate the 200th anniversary of the company's founding

#### 2007

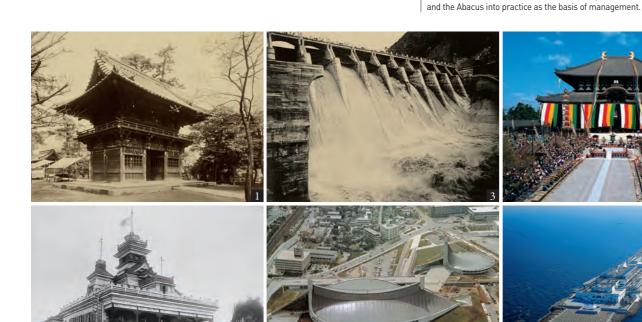
Built Changi Airport Terminal 3 in Singapore, an important economic center in Asia. The method of lifting up steel frame trusses measuring 300 meters wide and 215 m deep, was a first in the world.

#### 2008

Announced the corporate slogan of "Today's Work, Tomorrow's Heritage" Shimizu unveils Green Float, a concept for a city that floats on the ocean. GREEN FLOAT the first series of future-city concepts known as Shimizu Dream.

Mode Gakuen Cocoon Tower received first international Emporis Skyscraper Award in Japan for construction of a high-rise building.







Performed damage survey and mounted recovery activities for

The headquarter building in Kyobashi, Chuo-ku, Tokyo was completed. It is equipped with facilities that save energy (eco) during routine operation and respond flexibly to BCP during an

Contributed to development of new towns by raising the land elevation in areas that were damaged by flooding from the tsunami in the cities of Ishinomaki and Kesennuma in Miyagi

Monozukuri Training Center opened as a venue for



Shimizu completes Yamba Dam, marking first

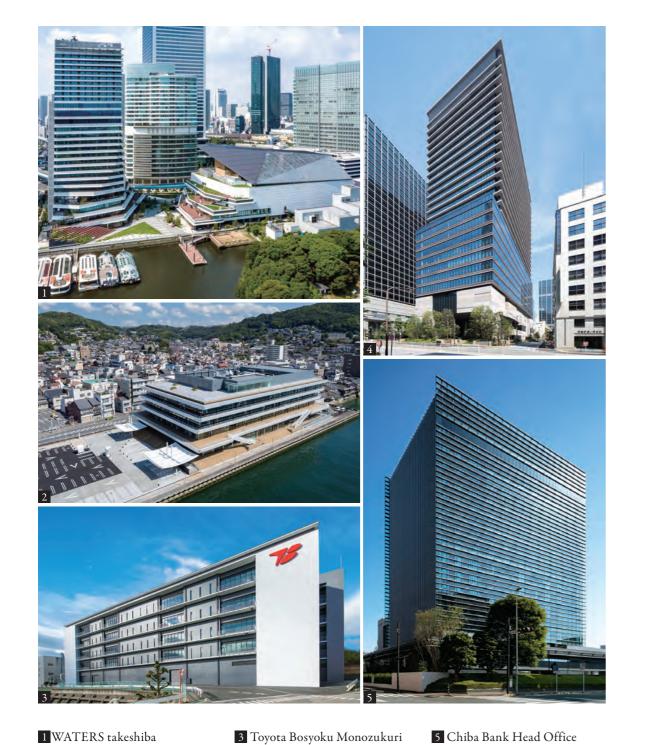






# Building Construction

Shimizu proposes, plans, designs, builds, and manages the operation and maintenance of offices, plants, schools, hospitals, and a variety of other buildings.



1 WATERS takeshiba (Tokyo, 2020)



2 Onomichi New City Hall (Hiroshima, 2020)



3 Toyota Bosyoku Monozukuri Innovation Center (Aichi, 2020)



(Chiba, 2020)

4 HIBIYA FORT TOWER (Tokyo, 2021)



6 9 A A AMIM





7 New Iwate Medical University Hospital (Iwate, 2019)



(Tokyo, 2019)

8 Ariake Gymnastics Centre 10 Fukuoka Dental College Medical & Dental Hospital (Fukuoka, 2020)





 Shunkado SWEETS BANK (Shizuoka, 2020)
Meiji Jingu Shrine Buildings Reconstruction and Repair Wo Reconstruction and Repair Work (Toyo, 2019)



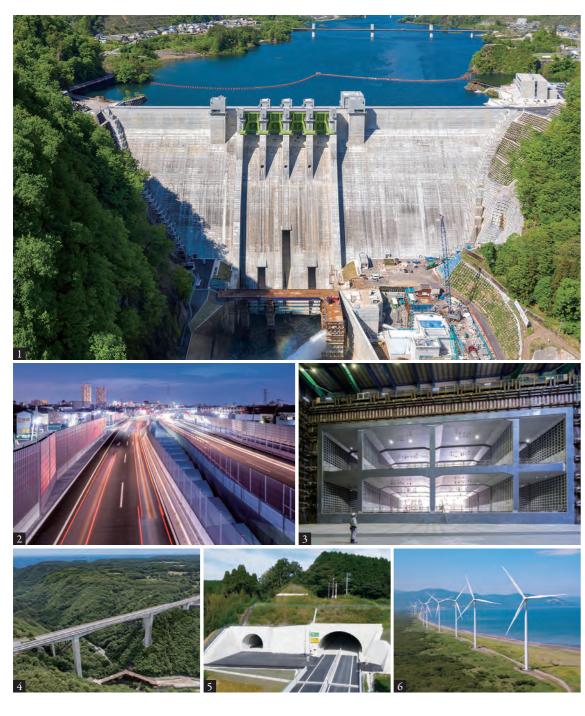
Japanese Only

## Civil Engineering

Shimizu designs, builds, and renovates tunnels, bridges, dams, urban infrastructure, energy facilities, and other public works.

## Overseas Construction

Shimizu entered the overseas market in the 1970s and has developed a track record over 60 countries.



1 Yamba Dam (Gunma, 2020)



2 Tokyo-Gaikan Expressway (Chiba, 2019)



3 Tokyo-Gaikan Expressway Keisei Sugano Underpass (Chiba, 2018)



4 Shiinohanaemi Bridge (Iwate, 2021)



5 National Route 57 Futaenotoge Tunnel (Kumamoto, 2020)



6 ReENE Zenibako Wind Farm (Hokkaido, 2020)



1 Trinity Tower (Indonesia, 2021)

3 Great Eastern Life Building (Malaysia, 2021) 



2 The Project for Improvement of

Ghanaian International Corridors (Grade Separation of Tema Intersection in Tema) (Ghana, 2020)



J.S.T. Industrial Technology Center (U.S., 2021)



4 Solaria Nishitetsu Hotel Bangkok (Thailand, 2020)



6 Patimban New Port Access Road (Indonesia, 2020)



## Investment Development

Shimizu leverages the technology and expertise it has developed in the construction business in real estate development of office buildings, logistics facilities, and other properties.



Communities.



**1** MEBKS TOYOSU (Tokyo, 2021)



2 S•LOGI Niiza (Saitama, 2021)



**3 YOKOHAMA GRANGATE** (Kanagawa, 2020)



Engineering

Shimizu works on EPC (Engineering, Procurement, and Construction) business in four core areas of energy, environmental purification, plant and ICT, and is working to achieve low-carbon communities and create living environments that are safe, secure, and healthy.



1 The Self-Propelled SEP (Self-Elevating Platform) Vessel



2 DX-Core, a Building OS



Emerging Frontier Business

Japanese Only

1 Wood-fueled biomass power

generation (revitalization of woods)



1 Ocean Development (GREEN FLOAT)



Shimizu contributes global environment by adding sustainable value to buildings and infrastructures and we help our customers go carbon neutral under our 2050 vision of a Zero-carbon



2 Rooftop solar power



3 Hydrogen energy utilization system "Hydro Q-BiC"



Japanese Only

Shimizu is emerging rapidly commercialization in four areas of emerging frontier business : ocean development, space development, harmony with nature, and venture investment in next generation technologies.



