



SCIENCE  
BASED  
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION



# APPROVED

## NET-ZERO SCIENCE-BASED TARGETS

SBTi Services has validated that the science-based greenhouse gas emissions reductions target(s) submitted by SHIMIZU CORPORATION conform with the SBTi Corporate Net Zero Standards and Guidance.

SBTi Services has classified your company's scope 1 and 2 target ambition in conformance with the SBTi Standards and Guidance.

The official net-zero science-based target language:

**Overall Net-Zero Target:** SHIMIZU CORPORATION commits to reach net-zero greenhouse gas emissions across the value chain by FY2050.

**Near-Term Targets:** SHIMIZU CORPORATION commits to reduce absolute scope 1 and 2 GHG emissions 58.8% by FY2034 from a FY2023 base year.\* SHIMIZU CORPORATION also commits to reduce absolute scope 3 GHG emissions from purchased goods and services, use of sold products 35.0% within the same timeframe.

\*The target boundary includes land-related emissions and removals from bioenergy feedstocks.

**Long-Term Targets:** SHIMIZU CORPORATION commits to reduce absolute scope 1 and 2 GHG emissions 90% by FY2050 from a FY2023 base year.\* SHIMIZU CORPORATION commits to reduce absolute scope 3 GHG emissions from purchased goods and services, use of sold products 90% by FY2050 from a FY2023 base year.

Partner Organizations



In collaboration with



DATE OF APPROVAL

30 October 2025



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### NEAR-TERM SCIENCE-BASED TARGETS

SBTi Services has validated that the science-based greenhouse gas emissions reductions target(s) submitted by SHIMIZU CORPORATION conform with the SBTi Standards and Guidance (Criteria version 5.2).

SBTi Services has classified your company's scope 1 and 2 target ambition in conformance with the SBTi Standards and Guidance.

The official near-term science-based target language:

SHIMIZU CORPORATION commits to reduce absolute scope 1 and 2 GHG emissions 58.8% by FY2034 from a FY2023 base year.\* SHIMIZU CORPORATION also commits to reduce absolute scope 3 GHG emissions from purchased goods and services, use of sold products 35.0% within the same timeframe.

\*The target boundary includes land-related emissions and removals from bioenergy feedstocks.

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30 October 2025